

Timetable of New Basel Capital Accord (Basel II) Joint Research Taskforce

Stage	Duration	Participant	Targets	Planned Target Completion
1	2002.1.1 ~ 2003.6.30	BAROC JCIC TABF BOMA	<ol style="list-style-type: none"> 1. Studying the content of Basel II and its difference with the prevailing provisions. 2. Studying if the impact and challenges posed by Basel II to risk management are applicable to our financial environment? If not, why? 3. Studying necessary regulatory amendments for compliance with applicable provisions of Basel II. 4. Inviting foreign experts to give workshop on Basel II for members of the Taskforce. 	<ol style="list-style-type: none"> 1. Report on the difference between Basel II and the prevailing provisions. 2. Report on the impact of Basel II on domestic banks. 3. Provisions of Basel II applicable to our financial environment. 4. Reporting to the panel on necessary regulatory amendments for compliance with the provisions of Basel II to be adopted.
2	2003.7.1 ~ 2003.12.31	BAROC JCIC TABF BOMA	<ol style="list-style-type: none"> 1. Studying the Third Consultative Paper (CP3) on Basel II (the third consultative paper to be issued by the Basel Committee on Banking Supervision in the second quarter of 2003). 2. Propagation (content of Basel II and relevant issues). 	<ol style="list-style-type: none"> 1. Reporting on the gist of CP3 and its difference with the second consultative paper. 2. Reporting on the effect of CP revisions on its application to our banks, including the applicability of provisions on the computation of capital adequacy ratio and necessary regulatory amendments as studied in the first stage.

Stage	Duration	Participant	Targets	Planned Target Completion
3	2004.1.1 ~ 2004.12.31	BAROC JCIC TABF BOMA	<ol style="list-style-type: none"> 1. Studying the definitive paper on Basel II (to be issued by the Basel Committee on Banking Supervision in the fourth quarter of 2003). 2. Propagation (content of Basel II and relevant issues). 	<ol style="list-style-type: none"> 1. Reporting on the gist of Basel II and its difference with CP3. 2. The applicability of Basel II to the domestic banks, including the applicability of provisions on the computation of capital adequacy ratio and necessary regulatory amendments as studied in the first stage. 3. Studying forms to be filed by banks under Basel II. 4. Studying and proposing amendment to <i>Regulations Governing the Capital Adequacy of Banks</i> and amendment to <i>Computation of Bank's Own Capital and Risk-based Capital and Forms</i> based on the provisions of Basel II.
4	2005.1.1 ~ 2006.12.31	BAROC JCIC TABF BOMA	Propagation (In line with the implementation of Basel II in 2006, the newly amended <i>Regulations Governing the Capital Adequacy of Banks</i> will be implemented on December 31, 2006).	Introducing to banks in the form of speech and discussion with regard to the amendments to <i>Regulations Governing the Capital Adequacy of Banks</i> and amendment to <i>Computation of Bank's Own Capital and Risk-based Capital and Forms</i> , as well as computation and filing of capital adequacy ratio.